

**PORTLAND INTERNATIONAL JETPORT  
(An Enterprise fund of the City of Portland, Maine)**

**Financial Statements**

**For the years ended June 30, 2010 and 2009**

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Certified Public Accountants and Business Consultants

## Independent Auditor's Report

City Council  
City of Portland, Maine

We have audited the accompanying fund financial statements of the Portland International Jetport, an enterprise fund of the City of Portland, Maine, as of and for the years ended June 30, 2010 and 2009. These financial statements are the responsibility of the management of the City of Portland, Maine, and the Portland International Jetport. Our responsibility is to express opinions on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in the notes, the financial statements present only the Portland International Jetport fund and do not purport to, and do not, present fairly the financial position of the City of Portland, Maine, as of June 30, 2010 or 2009, the changes in its financial position, or, where applicable, its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America. The fund financial statements do not include the Management's Discussion and Analysis as required by accounting principles generally accepted in the United States of America. Certain disclosures relevant to both the City of Portland, Maine and the Portland International Jetport are omitted herein and have been disclosed in the City's basic financial statements.

In our opinion, except for the omission of certain disclosures discussed in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Portland International Jetport fund as of June 30, 2010 and 2009, and the respective changes in financial position and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the financial statements. The schedules that comprise the supplementary information (schedules 1-16) have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Runyon Kersteen Ouellette".

November 3, 2010  
South Portland, Maine

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**PORTLAND INTERNATIONAL JETPORT**  
**(An Enterprise Fund of the City of Portland, Maine)**  
**Statements of Net Assets**  
**June 30, 2010 and 2009**

	2010	2009
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 34,397,979	10,608,532
Investments	30,105,775	-
Accounts receivable	2,716,301	2,579,840
Allowance for uncollectible accounts	(177,000)	(177,000)
Due from other governments	8,780,831	542,132
Inventories	361,215	378,159
<b>Total current assets</b>	<b>76,185,101</b>	<b>13,931,663</b>
Noncurrent assets:		
Restricted cash, cash equivalents, and investments:		
Revenue bond covenant accounts	15,390,785	9,120,338
<b>Total noncurrent assets</b>	<b>15,390,785</b>	<b>9,120,338</b>
<b>Other assets</b>	<b>3,527,828</b>	<b>1,728,768</b>
Capital assets:		
Land	14,315,698	11,579,670
Buildings and improvements	99,260,059	98,117,561
Improvements other than buildings	84,783,512	81,489,189
Machinery and equipment	10,730,706	10,507,766
Construction in progress	22,673,234	5,495,321
Less accumulated depreciation	(97,238,806)	(89,152,613)
<b>Net capital assets</b>	<b>134,524,402</b>	<b>118,036,894</b>
<b>Total noncurrent assets</b>	<b>153,443,014</b>	<b>128,886,000</b>
<b>Total assets</b>	<b>229,628,116</b>	<b>142,817,663</b>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	7,006,704	676,295
Other liabilities and accrued expenses	3,204,664	1,522,187
General obligation bonds, current	77,738	157,332
Revenue bonds, current	1,325,000	805,000
Accrued self-insurance liabilities, current	28,785	32,409
Accrued compensated absences	225,932	369,931
Notes payable, line-of-credit	845,000	4,560,000
<b>Total current liabilities</b>	<b>12,713,823</b>	<b>8,123,154</b>
Noncurrent liabilities:		
General obligation bonds	-	77,738
Revenue bonds	128,675,000	57,690,000
<b>Total noncurrent liabilities</b>	<b>128,675,000</b>	<b>57,767,738</b>
<b>Total liabilities</b>	<b>141,388,823</b>	<b>65,890,892</b>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	3,601,665	57,806,352
Restricted for:		
Capital projects	58,940,874	3,059,528
Operating maintenance	2,864,760	3,931,300
Renewal and replacement	250,000	250,000
Debt service	12,276,025	4,939,037
Unrestricted	10,305,969	6,940,554
<b>Total net assets</b>	<b>\$ 88,239,293</b>	<b>76,926,771</b>

*See accompanying notes to financial statements.*

**PORTLAND INTERNATIONAL JETPORT**  
**(An Enterprise Fund of the City of Portland, Maine)**  
**Statements of Revenues, Expenses and Changes in Net Assets**  
**Years ended June 30, 2010 and 2009**

	2010	2009
Operating revenues:		
Charges for services	\$ 17,269,070	16,154,677
Total operating revenues	17,269,070	16,154,677
Operations expenses:		
Personal services	3,110,782	3,129,467
Contractual services	4,182,364	4,530,097
Supplies and materials	532,808	608,939
Rentals	14,453	11,169
Utilities	714,732	843,497
Maintenance	1,010,983	776,723
Depreciation and amortization	8,343,574	8,118,477
Other	557,418	509,639
Total operations expenses	18,467,114	18,528,008
Operating loss	(1,198,044)	(2,373,331)
Nonoperating revenues (expenses):		
Passenger facility charges	3,429,330	2,590,439
Interest and other revenue	71,847	500,951
Interest expense	(3,318,864)	(2,171,153)
Total nonoperating revenues (expenses)	182,313	920,237
Income (loss) before contributions and transfers	(1,015,731)	(1,453,094)
Capital contributions	12,443,239	2,989,064
Transfers out	(114,986)	-
Change in net assets	11,312,522	1,535,970
Net assets, beginning of year	76,926,771	75,390,801
<b>Net assets, end of year</b>	<b>\$ 88,239,293</b>	<b>76,926,771</b>

*See accompanying notes to financial statements.*

**PORTLAND INTERNATIONAL JETPORT**  
**(An Enterprise Fund of the City of Portland, Maine)**

**Statements of Cash Flows**  
**Years ended June 30, 2010 and 2009**

	2010	2009
<b>Cash flows from operating activities:</b>		
Receipts from customers and users	\$ 17,132,609	16,912,025
Nonoperating revenue	-	6,333
Nonoperating expenses	(916)	-
Payments to suppliers	(6,833,794)	(7,673,183)
Payments to employees	(3,282,966)	(3,101,192)
<b>Net cash provided by operating activities</b>	<b>7,014,933</b>	<b>6,143,983</b>
<b>Cash flows from noncapital financing activities:</b>		
Transfers to other funds	(114,986)	-
<b>Net cash provided by (used in) noncapital financing activities</b>	<b>(114,986)</b>	<b>-</b>
<b>Cash flows from capital and related financing activities:</b>		
Contributed capital	4,204,540	2,989,064
Passenger facility charges	3,429,330	2,590,439
Proceeds from sale of revenue bonds	72,310,000	-
Proceeds from sale of general fixed assets	700,000	-
Acquisition and construction of capital assets	(25,447,344)	(22,039,350)
Nonoperating accounts payable:		
Beginning of year	(508,528)	(3,053,621)
End of year	7,774,167	508,528
Acquisition of other assets	(1,889,314)	-
Principal paid on bond maturities	(962,332)	(932,323)
Principal paid on note payable, line of credit	(3,715,000)	(2,540,000)
Interest payments on long-term debt	(2,701,644)	(1,625,410)
<b>Net cash provided by (used in) capital and related financing activities</b>	<b>53,193,875</b>	<b>(24,102,673)</b>
<b>Cash flows from investing activities:</b>		
Proceeds from sale and maturity of investments	-	13,250,017
Interest income	71,847	494,618
<b>Net cash provided by investing activities</b>	<b>71,847</b>	<b>13,744,635</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>60,165,669</b>	<b>(4,214,055)</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>19,728,870</b>	<b>23,942,925</b>
<b>Cash and equivalents, at end of year (including \$15,390,785 and \$9,120,338, respectively, reported in restricted accounts)</b>	<b>\$ 79,894,539</b>	<b>19,728,870</b>
<b>Reconciliation of operating loss to net cash provided by (used in) operating activities:</b>		
Operating loss	\$ (1,198,044)	(2,373,331)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation and amortization	8,343,574	8,118,477
Nonoperating revenues	(916)	6,333
Remaining basis of asset disposals	6,516	-
Change in operating assets and liabilities:		
(Increase) decrease in accounts receivable	(136,461)	(262,430)
(Increase) decrease in inventories	16,944	(162,296)
(Increase) decrease in due from other governments	-	1,019,778
(Decrease) increase in accounts payable	159,128	(102,681)
(Decrease) increase in other liabilities and accrued expenses	(172,184)	28,275
(Decrease) increase in self-insurance	(3,624)	(128,142)
<b>Total adjustments</b>	<b>8,212,977</b>	<b>8,517,314</b>
<b>Net cash provided by operating activities</b>	<b>\$ 7,014,933</b>	<b>6,143,983</b>
<b>Noncash investing, capital, and financing activities:</b>		
Disposal of capital assets	\$ 173,642	25,199
Accumulated depreciation on capital assets dispositions	167,127	25,199

**PORTLAND INTERNATIONAL JETPORT**  
**Notes to Financial Statements**

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**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

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**Reporting Entity** - The Portland International Jetport (Jetport) is a quasi-municipal corporation purchased by the City of Portland in 1936. Like many community airports, the Portland International Jetport had its beginnings as a flying fan's private field. Today, the facility serves nearly 1.4 million passengers a year, served by eight major airlines.

The Jetport primarily serves southern Maine and its revenue is produced mainly through contracts and leases. As an Enterprise Fund of the City of Portland, the Jetport is included in the City's basic financial statements as a proprietary fund and business-type activity.

**Basis of Accounting** - The accounting policies of the Portland International Jetport conform to accounting principles generally accepted in the United States of America as applicable to Governmental Proprietary Funds which utilize the accrual basis of accounting. Under this method revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. In accordance with Government Accounting Standards Board (GASB) Statement No. 20, the Jetport follows the pronouncements of the Financial Accounting Standards Board (FASB) issued before November 30, 1989 except where those pronouncements conflict with GASB pronouncements. The City also has the option of following the subsequent private sector guidance for its enterprise funds subject to the same limitation. The Jetport has elected not to follow subsequent private sector guidance.

Proprietary funds distinguish operating revenues and expenses from non-operating activity. Operating revenues arise from providing goods or services to outside parties for a fee. The intent of the governing body is that the operating costs, including administration and depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Revenues and expenses that are not derived directly from operations are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Jetport's policy to use restricted resources first, then unrestricted resources as they are needed, except in instances in which restricted amounts must be maintained to comply with existing bond covenants.

**Cash and Cash Equivalents and Investments** - The Jetport's share of a pooled cash and investment account with the City of Portland had a carrying value of \$79,894,539 including \$15,390,785 in funds reported in restricted accounts at June 30, 2010. Classification as to credit risk, interest rate and custodial credit risk is included in the City's basic financial statements.

**Accounts Receivable** - The Jetport provides credit to customers at the Jetport, such as airlines and vendors on-site. The Jetport uses the allowance method to account for uncollectible accounts receivable. The allowance for doubtful accounts is based on prior years' experience and management's analysis of possible bad debts. The Jetport accrues revenue for estimated services provided, but not yet billed as of the balance sheet dates.

**PORTLAND INTERNATIONAL JETPORT**  
**Notes to Financial Statements, Continued**

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**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

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**Capital Assets** - Capital assets, which include property, plant, equipment, and infrastructure assets, are defined by the Jetport as assets with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal repairs and maintenance that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the Jetport during the current fiscal year was \$3,318,864. No interest was capitalized in the current year.

Property, plant, and equipment are depreciated using the straight-line method over the assets' useful lives, ranging from 3 to 50 years.

**Compensated Absences** - Employees earn vacation and sick leave as they provide services. Pursuant to collective bargaining agreements, employees may accumulate (subject to certain limitations) unused sick leave, and upon retirement, termination or death, may be compensated for amounts up to 180 days at current rates of pay.

Vacation time is earned based on anniversary date and length of service in amounts ranging between two and four weeks per year. City employees are allowed to carry over vacation time earned up to a maximum of 240 hours for employees hired prior to 1979 and 160 hours for all other employees. Employees are paid for allowable accruals upon termination of employment.

Accumulated leave is recorded as an expense and liability as the benefits accrue to employees. Liabilities for compensated absences are recorded as other liabilities and accrued expenses.

**Long-term Obligations** - Long-term debt and other long-term obligations are reported as liabilities in the statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond using the straight-line method. Bonds payable are reported as deferred charges and amortized over the term of the related debt. The difference between the reacquisition price and net carrying amount of debt refunded is deferred and amortized over the life of the new bond issue or the old debt, whichever is shorter.

**Use of Estimates** - Preparation of the Jetport's financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

**Income Taxes** - The Jetport, as a fund of the City of Portland, qualifies as a tax exempt organization under the provisions of the Internal Revenue Code and, accordingly, its income is not subject to any state or federal income taxes.



**PORTLAND INTERNATIONAL JETPORT**  
**Notes to Financial Statements, Continued**

**CAPITAL ASSETS**

The following is a summary of the changes in capital assets at June 30, 2010 and 2009:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ 11,579,670	\$ 3,436,028	\$ 700,000	\$ 14,315,698
Construction in progress	5,495,321	18,002,680	824,767	22,673,234
Total capital assets, not being depreciated	<u>17,074,991</u>	<u>21,438,708</u>	<u>1,524,767</u>	<u>36,988,932</u>
Capital assets, being depreciated:				
Buildings	98,117,561	1,142,498	-	99,260,059
Improvements other than buildings	25,153,735	57,385	-	25,211,120
Runways and other pavements	56,335,454	3,236,938	-	59,572,392
Machinery and equipment	10,507,766	396,583	173,643	10,730,706
Total capital assets, being depreciated	<u>190,114,516</u>	<u>4,833,404</u>	<u>173,643</u>	<u>194,774,277</u>
Less accumulated depreciation for:				
Buildings	27,667,123	2,985,668	-	30,652,791
Improvements other than buildings	18,458,812	1,515,070	-	19,973,882
Runways and other pavements	35,772,640	3,091,048	-	38,863,688
Machinery and equipment	7,254,038	659,640	165,233	7,748,445
Total accumulated depreciation	<u>89,152,613</u>	<u>8,251,426</u>	<u>165,233</u>	<u>97,238,806</u>
Total capital assets being depreciated, net	<u>100,961,903</u>	<u>(3,418,022)</u>	<u>8,410</u>	<u>97,535,471</u>
Capital assets, net	<u>\$ 118,036,894</u>	<u>\$ 18,020,686</u>	<u>\$ 1,533,177</u>	<u>\$ 134,524,403</u>

Depreciation expense incurred at the Jetport totaled \$8,251,426 and \$8,037,147 for the fiscal years ended June 30, 2010 and 2009, respectively.

Construction commitments outstanding include:

	<u>Spent to-date</u>	<u>Remaining Commitment</u>
Jetport construction projects	\$ 13,326,221	\$ 82,055,033

**PORTLAND INTERNATIONAL JETPORT**  
**Notes to Financial Statements, Continued**

**LONG-TERM DEBT**

The following is a summary of long-term liability transactions of the Jetport for the year ended June 30, 2010:

	<u>July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2010</u>	<u>One Year</u>
General obligation bonds	\$ 235,070	\$ -	\$ 157,332	\$ 77,738	\$ 77,738
Revenue bonds	58,495,000	72,310,000	805,000	130,000,000	1,325,000
	<b>\$ 58,730,070</b>	<b>\$ 72,310,000</b>	<b>\$ 962,332</b>	<b>\$ 130,077,738</b>	<b>\$ 1,402,738</b>

The following is a summary of the long term debt payable at June 30, 2010 and 2009:

<u>Issue</u>	<u>Maturity</u> <u>Date</u>	<u>Amount</u> <u>Issued</u>	<u>Interest</u> <u>Rate</u>	<u>Balance</u> <u>6/30/10</u>	<u>Balance</u> <u>6/30/09</u>
10/01/89 Bond	2010	\$ 1,600,000	6.80%	\$ -	\$ 79,594
10/01/90 Bond	2011	1,600,000	6.90%	77,738	155,476
<b>Total general obligation bonds</b>				<b>\$ 77,738</b>	<b>\$ 235,070</b>
Less current portion				77,738	157,332
<b>Total long-term portion</b>				<b>\$ -</b>	<b>\$ 77,738</b>

On July 10, 2003, the City of Portland issued general airport revenue bonds in the amount of \$35,000,000 (\$29,165,000 Series 2003A – Non AMT, and \$5,385,000 Series 2003B – Federally Taxable) to convert the Jetport's temporary line-of-credit for its parking garage expansion project to permanent financing. The bonds have an average coupon rate of 4.659828% payable semi-annually and annual maturities ranging from \$690,000 to \$2,150,000 commencing July 1, 2005 and ending July 1, 2032.

On June 18, 2008, the City issued general airport revenue bonds in the amount of \$26,420,000 (Series 2008 – Non AMT) to fund the design and construction of Phase II of the Jetport's multi-level parking garage. The bonds have an average coupon rate of 5.1124227% payable semi-annually and annual maturities ranging from \$490,000 to \$1,675,000 commencing January 1, 2011 and ending January 1, 2038.

On April 28, 2010, the City issued general airport revenue bonds in the amount of \$72,310,000 (Series 2010-Non AMT, \$64,690,000 of which is PFC Funded) to fund the expansion of the Jetport terminal. The bonds have an average coupon rate of 5.009% payable semi annually and annual maturities ranging from \$125,000 to \$11,375,000 commencing July 1, 2010 and ending January 1, 2040.

Requirements for the repayment of the outstanding general obligation bonds are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total debt</u> <u>service</u>
2011	\$ 77,738	\$ 2,529	\$ 80,267
<b>Totals</b>	<b>\$ 77,738</b>	<b>\$ 2,529</b>	<b>\$ 80,267</b>

**PORTLAND INTERNATIONAL JETPORT**  
**Notes to Financial Statements, Continued**

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**LONG-TERM DEBT, CONTINUED**

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The Jetport had no additional borrowings under an existing line-of-credit agreement with a bank to provide interim financing for its approved Passenger Facility Charges (PFC) Program improvements. Borrowings under this line-of-credit are secured by Passenger Facility Charges revenue. The available line of credit is \$14,214,483. The interest rate at June 30, 2010 is 0.899%, which is the international LIBOR rate plus 0.55%. The balance of the line of credit at June 30, 2010 is \$845,000.

Section 705 of the *General Certificate of Terms and Issuance of General Airport Revenue Bonds Portland International Jetport* require a minimum debt service coverage ratio of 125 percent. The actual debt service coverage ratio for 2010 (196%) exceeded the requirements by 73 points.

	Budget Basis
Total revenues	\$ 17,269,070
<u>Maintenance and operating expenses</u>	<u>10,123,540</u>
Net revenues	7,145,530
Less:	
Capital outlay	951,017
<u>Debt service</u>	<u>3,643,981</u>
 <u>Net remaining revenues</u>	 <u>\$ 2,559,879</u>

Debt service coverage ratio calculation:

Net revenues	\$ 7,145,530
Debt service	3,643,981
Debt service coverage ratio	196%

**PORTLAND INTERNATIONAL JETPORT**  
**Notes to Financial Statements, Continued**

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**OPERATING LEASES**

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The City of Portland has several operating leases covering space in the Portland International Jetport. The total lease payments for such leases were \$16,856,308 for the year ended June 30, 2010. The future minimum lease payments are as follows:

For the years ended June 30:

2011	\$ 59,454
2012	47,454
2013	47,454
2014	47,454
<u>2015-2018</u>	<u>68,185</u>

**Total future minimum lease payments      \$ 270,001**

The following is a schedule of the cost and carrying value of property leased, or held for lease under operating leases, by major classification:

	<u>Cost</u>	<u>Carrying Value</u>
Property, plant and equipment	\$ 53,898,154	38,235,801

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**CAPITAL GRANTS**

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The City of Portland is the recipient of several airport development aid program capital grants for continuing projects at the Portland International Jetport. State, federal and local grants were authorized in the amount of \$16,755,251. At June 30, 2010, \$10,259,762 had been expended against these grants.

Amounts due from federal and state governments related to these grants are \$8,780,831.

**PORTLAND INTERNATIONAL JETPORT**  
**Net Assets and Changes in Net Assets**  
**Last Nine Fiscal Years**

	Fiscal Year								
	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>Operating revenues</b>									
Terminal rentals	\$ 3,338,923	3,330,290	3,163,230	2,452,011	2,475,091	2,938,344	2,836,094	2,111,340	1,911,151
Landing fees	2,563,994	2,581,143	2,610,477	2,135,339	1,969,475	2,283,332	1,884,664	1,764,187	2,094,864
Ground rent	465,412	594,929	585,954	493,481	455,864	411,216	363,218	356,812	326,886
Parking	6,258,350	5,593,218	5,661,652	5,221,813	3,814,009	4,215,492	3,168,502	2,107,272	1,926,914
Rental cars	3,507,583	2,929,917	2,807,099	2,658,065	2,300,688	2,492,018	2,262,862	2,412,435	1,850,617
Concessions	885,310	895,328	878,183	714,040	688,469	611,633	536,969	465,023	669,145
Other	249,498	229,852	667,995	81,687	110,185	95,921	92,365	73,959	77,416
<b>Total operating revenues</b>	<b>17,269,070</b>	<b>16,154,677</b>	<b>16,374,590</b>	<b>13,756,436</b>	<b>11,813,781</b>	<b>13,047,956</b>	<b>11,144,674</b>	<b>9,291,028</b>	<b>8,856,993</b>
<b>Nonoperating revenues</b>									
Passenger facility charges	3,429,330	2,590,439	2,558,826	2,292,019	2,029,924	1,903,945	1,751,546	1,536,459	1,461,677
Interest	71,847	494,618	429,125	540,714	429,412	227,651	96,767	6,032	214,381
Other	-	6,333	125,898	18,325	16,356	17,703	16,957	269,154	43,757
<b>Total nonoperating revenues</b>	<b>3,501,177</b>	<b>3,091,390</b>	<b>3,113,849</b>	<b>2,851,058</b>	<b>2,475,692</b>	<b>2,149,299</b>	<b>1,865,270</b>	<b>1,811,645</b>	<b>1,719,815</b>
<b>Total revenues</b>	<b>20,770,247</b>	<b>19,246,067</b>	<b>19,488,439</b>	<b>16,607,494</b>	<b>14,289,473</b>	<b>15,197,255</b>	<b>13,009,944</b>	<b>11,102,673</b>	<b>10,576,808</b>
<b>Operating expenses</b>									
Personal services	3,110,782	3,129,467	3,349,806	2,963,176	2,920,705	2,729,990	2,826,870	2,803,178	3,030,161
Contractual services	4,182,364	4,530,097	4,501,162	3,844,778	3,700,676	3,806,526	3,669,051	3,805,663	3,328,447
Supplies and materials	532,808	608,939	546,473	472,292	540,209	543,793	408,707	464,616	385,243
Rentals	14,453	11,169	310,543	220,311	153,541	225,903	156,226	166,912	177,544
Utilities	714,732	843,497	791,472	755,658	623,134	497,486	499,754	538,231	521,286
Maintenance	1,010,983	776,723	603,504	698,960	527,544	552,842	512,928	403,156	363,995
Depreciation	8,253,320	8,037,147	7,869,082	7,598,887	7,494,740	6,370,974	5,055,273	4,288,715	3,567,908
Other	557,418	509,639	734,297	764,515	1,416,732	764,479	686,913	622,502	544,067
<b>Total operating expenses</b>	<b>18,376,860</b>	<b>18,446,678</b>	<b>18,706,339</b>	<b>17,318,577</b>	<b>17,377,281</b>	<b>15,491,993</b>	<b>13,815,722</b>	<b>13,092,973</b>	<b>11,918,651</b>
<b>Nonoperating expenses</b>									
Capital asset retirement	917	-	-	-	6,155	15,830	127,133	-	-
Interest expense	3,317,948	2,171,153	1,968,475	1,867,922	1,814,161	1,647,470	1,600,140	84,700	153,333
Amortization of bond issue costs	90,255	81,330	41,555	43,009	44,404	46,173	45,488	844	844
<b>Total nonoperating expenses</b>	<b>3,409,119</b>	<b>2,252,483</b>	<b>2,010,030</b>	<b>1,910,931</b>	<b>1,864,720</b>	<b>1,709,473</b>	<b>1,772,761</b>	<b>85,544</b>	<b>154,177</b>
<b>Total expenses</b>	<b>21,785,979</b>	<b>20,699,161</b>	<b>20,716,369</b>	<b>19,229,508</b>	<b>19,242,001</b>	<b>17,201,466</b>	<b>15,588,483</b>	<b>13,178,517</b>	<b>12,072,828</b>
Transfers out	114,986	-	-	-	-	-	63,744	2,002	-
Capital contributions	12,443,239	2,989,064	965,454	2,480,066	4,862,841	16,171,566	9,861,058	7,398,565	3,882,171
<b>Change in net assets</b>	<b>11,312,521</b>	<b>1,535,970</b>	<b>(262,476)</b>	<b>(141,948)</b>	<b>(89,687)</b>	<b>14,167,355</b>	<b>7,218,775</b>	<b>5,320,719</b>	<b>2,386,151</b>
<b>Net assets at year-end</b>									
Invested in capital assets, net of related debt	3,601,665	57,806,352	54,434,484	60,220,916	61,026,514	58,831,050	46,920,867	43,818,067	51,638,598
Restricted	74,331,659	12,179,865	26,539,896	6,548,871	8,133,266	7,354,270	5,481,647	1,870,000	1,870,000
Unrestricted (deficit)	10,305,969	6,940,554	(5,583,579)	8,883,490	6,635,445	9,699,592	9,315,045	8,811,717	(4,329,533)
<b>Total net assets</b>	<b>\$ 88,239,293</b>	<b>76,926,771</b>	<b>75,390,801</b>	<b>75,653,277</b>	<b>75,795,225</b>	<b>75,884,912</b>	<b>61,717,559</b>	<b>54,499,784</b>	<b>49,179,065</b>

**PORTLAND INTERNATIONAL JETPORT**  
**Principal Revenue Sources and Revenues Per Enplaned Passenger**  
**Last Nine Fiscal Years**

	Fiscal Year								
	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>Airline revenues</b>									
Terminal rentals	\$ 3,146,213	3,133,664	2,931,820	2,251,023	2,281,105	2,683,462	2,564,619	1,925,076	1,858,718
Landing fees	2,430,779	2,355,973	2,302,651	1,835,702	1,711,548	2,023,381	1,668,848	1,557,388	1,874,402
Total airline revenues	5,576,992	5,489,637	5,234,471	4,086,725	3,992,653	4,706,843	4,233,467	3,482,464	3,733,120
Percentage of total revenues	26.85%	28.52%	26.86%	24.61%	27.94%	30.97%	32.54%	31.37%	35.30%
<b>Cargo revenues</b>									
Ramp Rent	65,946	64,301	56,118	60,081	75,681	55,672	58,963	49,470	52,433
Landing fees	133,215	225,170	307,826	299,637	257,927	259,951	215,816	206,799	220,462
Ground rent	40,221	39,241	34,735	36,758	16,844	33,968	36,076	35,115	30,617
Total cargo revenues	239,382	328,712	398,680	396,476	350,452	349,591	310,855	291,384	303,512
Percentage of total revenues	1.15%	1.71%	2.05%	2.39%	2.45%	2.30%	2.39%	2.62%	2.87%
<b>Nonairline revenues</b>									
Parking	6,258,350	5,593,218	5,661,652	5,223,613	3,814,009	4,215,492	3,168,502	2,107,272	1,926,914
Rental cars	3,507,583	2,929,917	2,807,099	2,630,886	2,277,416	2,470,350	2,241,194	2,390,767	1,826,204
Ground rent	359,245	491,387	495,101	423,821	386,611	398,916	348,810	343,365	320,682
Concessions	885,310	895,328	878,183	712,240	688,469	611,633	536,969	465,023	669,145
Terminal Rent	192,710	196,626	231,410	200,988	193,986	199,210	212,512	136,794	-
Other	249,498	229,852	667,993	81,687	110,184	95,921	92,365	73,959	77,416
Total nonairline revenues	11,452,696	10,336,328	10,741,439	9,273,235	7,470,676	7,991,522	6,600,352	5,517,180	4,820,361
Percentage of total revenues	55.14%	53.71%	55.12%	55.84%	52.28%	52.59%	50.73%	49.69%	45.57%
<b>Nonoperating revenues</b>									
Passenger facility charges	3,429,330	2,590,439	2,558,826	2,292,019	2,029,924	1,903,945	1,751,546	1,536,459	1,461,677
Interest	71,847	494,618	429,125	422,085	429,412	227,651	96,767	6,032	214,381
Other	-	6,333	125,898	136,954	16,356	17,703	16,957	269,154	43,757
Total nonoperating revenues	3,501,177	3,091,390	3,113,849	2,851,058	2,475,692	2,149,299	1,865,270	1,811,645	1,719,815
Percentage of total revenues	16.86%	16.06%	15.98%	17.17%	17.33%	14.14%	14.34%	16.32%	16.26%
<b>Total revenues</b>	<b>\$ 20,770,247</b>	<b>19,246,067</b>	<b>19,488,439</b>	<b>16,607,494</b>	<b>14,289,473</b>	<b>15,197,255</b>	<b>13,009,944</b>	<b>11,102,673</b>	<b>10,576,808</b>
Enplaned passengers (excluding charters)	881,711	861,570	869,626	781,185	679,458	744,513	638,674	626,426	610,008
Total revenue per enplaned passenger	\$ 23.56	\$ 22.34	\$ 22.41	\$ 21.26	\$ 21.03	\$ 20.41	\$ 20.37	\$ 17.72	\$ 17.34
Airline revenue per enplaned passenger	6.33	\$ 6.37	\$ 6.02	\$ 5.23	\$ 5.88	\$ 6.32	\$ 6.63	\$ 5.56	\$ 6.12

**PORTLAND INTERNATIONAL JETPORT**  
**Changes in Cash and Cash Equivalents**  
**Last Nine Fiscal Years**

	Fiscal Year								
	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>Cash flows from operating activities</b>									
Receipts from customers and users	\$ 17,132,609	16,912,025	17,853,505	13,005,969	12,530,380	14,341,007	8,582,807	7,621,781	7,690,410
Nonoperating revenues	-	6,333	12,217	18,325	16,356	277,602	2,289,229	410,158	862,681
Nonoperating expenses	(916)	-	-	-	-	-	-	-	-
Payments to suppliers	(6,833,794)	(7,673,183)	(7,512,540)	(6,644,569)	(6,883,344)	(6,473,304)	(5,925,568)	(6,008,290)	(5,221,459)
Payments to employees	(3,282,966)	(3,101,192)	(3,195,234)	(3,085,345)	(2,930,465)	(2,736,915)	(2,597,897)	(3,006,291)	(2,930,980)
<b>Net cash provided by (used in) operating activities</b>	<b>7,014,933</b>	<b>6,143,983</b>	<b>7,157,948</b>	<b>3,294,380</b>	<b>2,732,927</b>	<b>5,408,390</b>	<b>2,348,571</b>	<b>(982,642)</b>	<b>400,652</b>
<b>Cash flows from noncapital financing activities</b>									
Transfers to other funds	(114,986)	-	-	-	-	-	(63,744)	(2,002)	-
Increases (decreases) in due to other funds	-	-	-	-	-	(1,491,483)	1,491,483	(400,000)	400,000
<b>Net cash provided by (used in) noncapital financing activities</b>	<b>(114,986)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,491,483)</b>	<b>1,427,739</b>	<b>(402,002)</b>	<b>400,000</b>
<b>Cash flows from capital and related financing activities</b>									
Contributed capital	4,204,540	2,989,064	965,454	2,480,066	4,862,841	15,728,130	7,761,030	7,242,393	3,631,174
Passenger facility charges	3,429,330	2,590,439	2,558,826	2,292,019	2,029,924	2,095,144	1,579,302	1,539,250	1,670,202
Proceeds from line of credit advances	-	-	-	-	1,419,521	7,643,404	3,856,038	24,683,586	10,649,320
Proceeds from sale of revenue bonds	72,310,000	-	26,420,000	-	-	-	35,000,000	-	-
Proceeds from sale of general fixed assets	700,000	-	-	-	-	-	-	-	-
Acquisition and construction of capital assets	(25,447,344)	(22,039,350)	(8,448,140)	(4,903,638)	(8,768,559)	(23,047,588)	(13,064,083)	(20,324,395)	(28,303,128)
Nonoperating accounts payable:									
Beginning of year	(508,528)	(3,053,621)	(148,377)	(951,223)	(2,413,629)	(3,492,359)	(602,675)	(3,728,270)	(192,961)
End of year	7,774,167	508,528	3,053,621	148,377	951,223	2,413,629	3,492,359	602,675	3,728,270
Acquisition of other noncurrent assets	(1,889,314)	-	(1,238,630)	-	-	-	(761,515)	(29,318)	-
Principal paid on bond maturities	(962,332)	(932,323)	(902,323)	(872,323)	(847,323)	(159,803)	(169,257)	(169,347)	(169,435)
Principal paid on note payable, line-of-credit	(3,715,000)	(2,540,000)	(1,990,000)	(1,017,330)	(1,500,000)	(2,733,000)	(33,911,539)	(662,349)	(1,575,064)
Interest paid on debt	(2,701,644)	(1,625,410)	(1,950,130)	(1,886,603)	(1,824,445)	(1,632,265)	(1,425,702)	517,890	(156,288)
<b>Net cash provided by (used in) capital and related financing activities</b>	<b>53,193,875</b>	<b>(24,102,673)</b>	<b>18,320,301</b>	<b>(4,710,655)</b>	<b>(6,090,447)</b>	<b>(3,184,708)</b>	<b>1,753,958</b>	<b>9,672,115</b>	<b>(10,717,910)</b>
<b>Cash flows from investing activities</b>									
Purchase of investments	-	-	(14,868,762)	(1,747,530)	(3,412,684)	(4,355,136)	(10,064,814)	(10,992,213)	(1,140,455)
Proceeds from sale and maturity of investments	-	13,250,017	1,667,770	5,327,434	4,745,013	90,215	12,976,748	7,438,893	7,235,868
Interest income	71,847	494,618	542,806	540,714	429,412	227,651	96,767	6,032	214,381
<b>Net cash provided by (used in) investing activities</b>	<b>71,847</b>	<b>13,744,635</b>	<b>(12,658,186)</b>	<b>4,120,618</b>	<b>1,761,741</b>	<b>(4,037,270)</b>	<b>3,008,701</b>	<b>(3,547,288)</b>	<b>6,309,794</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>60,165,669</b>	<b>(4,214,055)</b>	<b>12,820,063</b>	<b>2,704,343</b>	<b>(1,595,779)</b>	<b>(3,305,071)</b>	<b>8,538,969</b>	<b>4,740,183</b>	<b>(3,607,464)</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>19,728,870</b>	<b>23,942,925</b>	<b>11,122,862</b>	<b>8,418,519</b>	<b>10,014,298</b>	<b>13,319,369</b>	<b>4,780,400</b>	<b>40,217</b>	<b>3,647,681</b>
<b>Cash and cash equivalents, end of year</b>	<b>\$ 79,894,539</b>	<b>19,728,870</b>	<b>23,942,925</b>	<b>11,122,862</b>	<b>8,418,519</b>	<b>10,014,298</b>	<b>13,319,369</b>	<b>4,780,400</b>	<b>40,217</b>
<b>Reconciliation of operating income to net cash provided by (used in) operating activities:</b>									
Operating income (loss)	\$ (1,198,044)	(2,373,331)	(2,373,304)	(3,605,150)	(5,614,056)	(2,513,702)	(2,844,669)	(3,790,412)	(3,838,954)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:									
Depreciation and amortization	8,343,574	8,118,477	7,910,637	7,641,896	7,539,143	6,417,147	5,101,761	4,289,559	3,568,752
Nonoperating revenues	-	6,333	12,217	18,325	16,356	277,602	2,289,229	410,158	862,681
Nonoperating expenses	(916)	-	-	-	-	-	-	-	-
Remaining basis of asset disposals	6,516	-	-	-	6,155	15,826	128,304	5,787	-
Change in operating assets and liabilities:									
Accounts receivable	(136,461)	(262,430)	(445,744)	(259,367)	194,084	(67,969)	172,038	(483,107)	552,029
Inventories	16,944	(162,296)	(18,849)	(12,819)	(19,005)	(40,642)	(15,135)	(24,629)	(6,526)
Due from other governments	-	1,019,778	1,924,659	(491,100)	522,515	1,361,019	(2,733,905)	(1,186,139)	(942,161)
Accounts payable	159,128	(102,681)	(82,646)	123,095	100,965	(27,525)	7,213	14,350	53,976
Other liabilities and accrued expenses	(172,184)	28,275	154,572	(122,169)	(9,760)	(6,924)	228,975	(215,491)	99,181
Self-insurance	(3,624)	(128,142)	76,406	1,669	(3,470)	(6,442)	14,760	(2,718)	51,674
<b>Total adjustments</b>	<b>8,212,977</b>	<b>8,517,314</b>	<b>9,531,252</b>	<b>6,899,530</b>	<b>8,346,983</b>	<b>7,922,092</b>	<b>5,193,240</b>	<b>2,807,770</b>	<b>4,239,606</b>
<b>Net cash provided by (used in) operating activities</b>	<b>\$ 7,014,933</b>	<b>6,143,983</b>	<b>7,157,948</b>	<b>3,294,380</b>	<b>2,732,927</b>	<b>5,408,390</b>	<b>2,348,571</b>	<b>(982,642)</b>	<b>400,652</b>
<b>Noncash investing, capital, and financing activities:</b>									
Disposal of capital assets	173,642	25,199	2,464,549	-	193,227	73,971	1,180,842	586,143	-
Accumulated depreciation on capital asset dispositions	167,127	25,199	2,464,549	-	187,072	58,147	1,052,538	580,356	-

**PORTLAND INTERNATIONAL JETPORT**  
**Revenue Rates**  
**Last Nine Fiscal Years**

	Fiscal Year								
	2010	2009	2008	2007	2006	2005	2004	2003	2002
Landing fee (per 1,000 lbs MGLW)	\$2.35	2.13	2.42	2.08	1.95	1.98	1.89	1.63	1.95
Landing fee surcharge (per 1,000 lbs MGLW) (for non-signatory carriers only)	0.588	0.533	0.605	0.520	0.487	0.495	0.472	0.407	0.487
Apron fees (per sq. foot)	-	-	-	-	-	-	-	-	-
Annual terminal rental rates (per sq. foot)									
- Exclusive use	35.82	36.48	36.15	28.83	26.18	32.86	35.53	34.58	27.68
- Common use	47.80	48.16	46.84	38.74	35.61	42.89	46.32	44.93	36.77
- Public / concessions use	47.80	48.17	46.90	38.74	35.30	42.86	43.85	44.93	36.77
Terminal renovations surcharge (per enplanement)									
- PFC (Passenger Facility Charge)	4.50	4.50 *	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Annual loading bridge rental (per bridge)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

\* \$4.50 PFC became effective March 1, 2009



**PORTLAND INTERNATIONAL JETPORT**  
**Ratios of Outstanding Debt, Debt Service, and Debt Limits**  
**Last Nine Fiscal Years**

	Fiscal Year								
	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>Outstanding Debt per Enplaned Passenger</b>									
Outstanding debt by type:									
Revenue bonds	\$ 130,000,000	58,495,000	59,270,000	33,595,000	34,310,000	35,000,000	35,000,000	-	-
General obligation bonds	77,738	235,070	392,393	549,716	707,039	839,362	1,024,165	1,193,422	1,362,769
Total outstanding debt	130,077,738	58,730,070	59,662,393	34,144,716	35,017,039	35,839,362	36,024,165	1,193,422	1,362,769
Outstanding debt per enplaned passenger	147.53	68.17	68.61	43.71	51.54	48.14	56.40	1.91	2.23
<b>Debt Service</b>									
Principal	962,332	932,323	902,323	872,323	822,323	184,803	169,257	169,347	169,435
Interest	2,674,714	2,753,110	1,545,993	1,553,212	1,589,636	1,627,871	1,599,593	83,823	94,761
Total debt service	3,637,046	3,685,433	2,448,316	2,425,535	2,411,959	1,812,674	1,768,850	253,170	264,196
Ratio of debt service to total expenses	16.69%	17.80%	11.82%	12.61%	12.53%	10.54%	11.35%	1.92%	2.19%
Net debt service per enplaned passenger	4.12	4.28	2.82	3.10	3.55	2.43	2.77	0.40	0.43
<b>Debt Limit Information (in thousands)</b>									
Assessed value per State (in thousands)	8,196,900	8,283,450	8,289,850	7,653,400	7,039,000	6,289,900	5,501,100	4,944,650	4,305,150
Debt limit - 3% of assessed value (in thousands)	245,907	248,504	248,696	229,602	211,170	188,697	165,033	148,340	129,155
Debt applicable to the limit (in thousands)	78	235	392	550	707	839	1,024	1,193	1,363
Debt margin (in thousands)	245,829	248,268	248,303	229,052	210,463	187,858	164,009	147,146	127,792
Debt margin as a percentage of debt limit	99.97%	99.91%	99.84%	99.76%	99.67%	99.56%	99.38%	99.20%	98.94%
Debt limit per enplaned passenger	\$ 278.90	288.43	285.98	293.92	310.79	253.45	258.40	236.80	211.73

## Note:

See Schedule 2 for enplanement data.

**PORTLAND INTERNATIONAL JETPORT**  
**Pledged Revenue Coverage**  
**Last Six Fiscal Years**

	Fiscal Year - Budget Basis					
	2010	2009	2008	2007	2006	2005
<b>Net Revenues</b>						
Total Revenues	\$ 17,269,070	16,479,552	16,502,828	14,311,388	12,173,354	13,260,537
Maintenance and operating expenses (1)	10,123,540	10,258,721	10,492,597	9,963,611	9,027,239	8,836,384
Net revenues	7,145,530	6,220,831	6,010,231	4,347,777	3,146,115	4,424,153
Less: Debt service	3,643,981	2,419,060	2,479,814	2,455,535	2,453,325	2,480,441
Capital outlay	951,017	249,202	1,222,442	584,133	237,492	372,767
Net remaining revenues	2,550,532	3,552,569	2,307,975	1,308,109	455,298	1,570,945
<b>Debt Service - Revenue Bond</b>						
Principal	835,000	805,000	775,000	745,000	715,000	690,000
Interest	2,808,981	2,731,836	1,515,404	1,510,311	1,538,625	1,565,949
<b>Total Debt Service</b>	<b>\$ 3,643,981</b>	<b>3,536,836</b>	<b>2,290,404</b>	<b>2,255,311</b>	<b>2,253,625</b>	<b>2,255,949</b>
<b>Debt Service Coverage Ratio Calculation</b>						
Net revenues	\$ 7,145,530	6,220,831	6,010,231	4,347,777	3,146,115	4,424,153
Debt service	3,643,981	3,536,836	2,290,404	2,255,311	2,253,625	2,255,949
Debt service coverage ratio	1.96	1.76	2.62	1.93	1.40	1.96

## Notes:

(1) Excludes debt service expenditures and current years' budget basis encumbrances.

Includes current year's payments of prior years' encumbrances.

**PORTLAND INTERNATIONAL JETPORT**  
**Population in the Air Trade Area**  
**Last Eight Calendar Years**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>Percentage Change</u>	
									<u>2007-</u> <u>2008</u>	<u>2008-</u> <u>2009</u>
<b><u>PRIMARY TRADE AREA</u></b>										
<b>State of Maine</b>										
Androscoggin County	104,876	105,792	106,432	106,666	107,031	106,815	106,877	106,539	0.06%	-0.32%
Cumberland County	269,824	271,999	273,450	274,241	274,520	275,374	276,047	278,559	0.24%	0.90%
Kennebec County	118,463	119,201	119,802	120,244	120,594	120,839	120,959	121,090	0.10%	0.11%
Knox County	40,447	40,663	40,865	40,994	40,862	40,781	40,686	40,801	-0.23%	0.28%
Lincoln County	34,264	34,538	34,850	34,904	34,806	34,800	34,628	34,576	-0.50%	-0.15%
Oxford County	55,493	55,625	55,985	56,237	56,486	56,734	56,741	56,244	0.01%	-0.88%
Sagadahoc County	<u>35,821</u>	<u>36,707</u>	<u>36,621</u>	<u>36,361</u>	<u>36,457</u>	<u>36,387</u>	<u>36,332</u>	<u>36,391</u>	<u>-0.15%</u>	<u>0.16%</u>
<b><u>PRIMARY TRADE AREA</u></b>	<b>659,188</b>	<b>664,525</b>	<b>668,005</b>	<b>669,647</b>	<b>670,756</b>	<b>671,730</b>	<b>672,270</b>	<b>674,200</b>	<b>0.08%</b>	<b>0.29%</b>
<b><u>SECONDARY TRADE AREA</u></b>										
<b>State of Maine</b>										
Aroostook County	72,768	72,623	72,518	72,359	72,122	72,047	71,676	71,488	-0.52%	-0.26%
Franklin County	29,825	29,728	29,703	29,708	29,886	29,927	29,857	29,735	-0.23%	-0.41%
Hancock County	52,066	52,682	53,126	53,113	53,234	53,278	53,137	53,447	-0.27%	0.58%
Penobscot County	146,277	147,152	146,687	147,047	148,082	148,784	148,651	149,419	-0.09%	0.51%
Piscataquis County	17,143	17,219	17,247	17,300	17,212	17,180	16,961	16,795	-1.29%	-0.99%
Somerset County	50,803	50,970	50,857	50,988	51,496	51,658	51,377	50,947	-0.55%	-0.84%
Waldo County	37,537	37,842	38,036	38,174	38,471	38,511	38,342	38,287	-0.44%	-0.14%
Washington County	33,207	33,180	33,148	32,875	<u>32,778</u>	32,751	32,499	32,107	-0.78%	-1.22%
York County	<u>195,373</u>	<u>197,520</u>	<u>199,565</u>	<u>201,011</u>	<u>200,873</u>	<u>201,341</u>	<u>201,686</u>	<u>201,876</u>	<u>0.17%</u>	<u>0.09%</u>
<b><u>SECONDARY TRADE AREA</u></b>	<b>634,999</b>	<b>638,916</b>	<b>640,887</b>	<b>642,575</b>	<b>644,154</b>	<b>645,477</b>	<b>644,186</b>	<b>644,101</b>	<b>-0.20%</b>	<b>-0.01%</b>
<b>TOTAL PRIMARY AND SECONDARY TRADE AREA POPULATION</b>										
	<b><u>1,294,187</u></b>	<b><u>1,303,441</u></b>	<b><u>1,308,892</u></b>	<b><u>1,312,222</u></b>	<b><u>1,314,910</u></b>	<b><u>1,317,207</u></b>	<b><u>1,316,456</u></b>	<b><u>1,318,301</u></b>	<b><u>-0.06%</u></b>	<b><u>0.14%</u></b>
State of Maine	1,294,187	1,303,441	1,308,892	1,312,222	1,314,910	1,317,207	1,316,456	1,318,301	-0.06%	0.14%
United States	287,888,021	290,447,644	293,191,511	295,895,897	298,754,819	301,621,157	304,059,724	307,006,550	0.80%	0.96%

Source: U.S. Census Bureau

**PORTLAND INTERNATIONAL JETPORT**  
**Principal Employers in the Primary Trade Area**  
**As of December, 2009**

<u>Employer</u>	<u>County</u>	<u>Amount (1)</u>	<u>Percentage of Total Employment</u>	<u>Product or Service</u>
Maine, State of	Kennebec, etc.	10,000 +	na	State Government
Children's Miracle Network	Cumberland	5,000 - 9,999	na	Charitable Institution
Maine Medical Center	Cumberland	5,000 - 9,999	na	Hospital
Anthem Blue Cross Blue Shield	Cumberland	1,000 - 4,999	na	Insurance
Central Maine Medical Center	Androscoggin	1,000 - 4,999	na	Hospital
Faithworks	Androscoggin	1,000 - 4,999	na	Packaging Service
Goodwill Industries	Cumberland	1,000 - 4,999	na	Individual & Family Social Services
Hannaford	Cumberland	1,000 - 4,999	na	Retail Food & Drugs
Honeywell	Cumberland	1,000 - 4,999	na	Relay & Industrial Control Manufacturer
Idexx Laboratories, Inc.	Cumberland	1,000 - 4,999	na	Wholesale Veterinary Supplies
L.L. Bean, Inc.	Cumberland	1,000 - 4,999	na	Retail Camping & Sporting Goods
Maine General Medical Center	Kennebec	1,000 - 4,999	na	Hospital
Mercy Hospital	Cumberland	1,000 - 4,999	na	Hospital
Mid Coast Hospital	Cumberland	1,000 - 4,999	na	Hospital
New Page Corp.	Oxford	1,000 - 4,999	na	Paper Manufacturer
Peace Action Maine	Cumberland	1,000 - 4,999	na	Advocacy Group
Portland, City of	Cumberland	1,000 - 4,999	na	Municipal Government
Sisters of Charity Health Systems	Androscoggin	1,000 - 4,999	na	Health Maintenance
Sweetser	Cumberland	1,000 - 4,999	na	Individual & Family Social Services
T.D. Banknorth	Cumberland	1,000 - 4,999	na	Commercial Banking
Unum	Cumberland	1,000 - 4,999	na	Insurance
U.S. Post Office	Cumberland	1,000 - 4,999	na	Post Office
Barber Foods	Cumberland	500 - 999	na	Food Service
Blethen Maine Newspapers	Cumberland	500 - 999	na	Newspaper Publishers
Bowdoin College	Cumberland	500 - 999	na	College
Colby College	Kennebec	500 - 999	na	College
Dingley Press	Androscoggin	500 - 999	na	Printers
Fairchild Semiconductor	Cumberland	500 - 999	na	Semiconductor Manufacturers
Family Medicine Institute	Kennebec	500 - 999	na	Physicians & Surgeons
Fryeburg Fair Assoc.	Oxford	500 - 999	na	Exposition Trade Shows & Fairs
Huhtamaki Packaging	Kennebec	500 - 999	na	Paper Manufacturer
Lepage Bakeries, Inc.	Androscoggin	500 - 999	na	Bakers - Wholesale
Liberty Mutual	Androscoggin	500 - 999	na	Insurance
Miles Memorial Hospital	Lincoln	500 - 999	na	Hospital
National Semiconductor	Cumberland	500 - 999	na	Semiconductor Manufacturers
Pionite Decorative Surfaces	Androscoggin	500 - 999	na	Plastics & High-Pressure Laminates
Proctor & Gamble Tambrands	Androscoggin	500 - 999	na	Sanitary Paper Products
Spurwink Services	Cumberland	500 - 999	na	School
US Veterans Hospital	Kennebec	500 - 999	na	Hospital
Wal-Mart Supercenter	Androscoggin	500 - 999	na	Department Store
Wright Express	Cumberland	500 - 999	na	Information Management
Xpedite Technologies	Kennebec	500 - 999	na	Computer Software

**(1) NOTE: Exact numbers not available. Employment statistic numbers given in group figures.**

**Source: Maine Department of Labor, Labor Market Analysis**

**PORTLAND INTERNATIONAL JETPORT**  
**Registered Full-Time Undergraduates at Colleges and**  
**Universities in the Primary Trade Area**  
**As of December, 2009**

<u>Name</u>	<u>County</u>	<u>Registered Students</u>	<u>Status</u>
Andover College	Cumberland	502	Private
Bates College	Androscoggin	1,744	Private
Bowdoin College	Cumberland	1,734	Private
Central Maine Community College	Androscoggin	2,200	Public
Central Maine Medical Center School of Nursing	Androscoggin	114	Private
Colby College	Kennebec	1,865	Private
Maine College of Art	Cumberland	409	Private
Saint Joseph's College	Cumberland	1,050	Private
Southern Maine Community College	Cumberland	4,785	Public
Thomas College	Kennebec	957	Private
University of Maine Augusta	Kennebec	5,257	Public
University of New England	Cumberland, York	3,379	Public
University of Southern Maine	Cumberland	10,478	Public

Source: Infoplease / Maine Colleges & Universities

**PORTLAND INTERNATIONAL JETPORT**  
**Jetport Employees**  
**Last Eight Fiscal Years**

	Full-time-Equivalent Employees as of Fiscal Year-End							
	2010	2009	2008	2007	2006	2005	2004	2003
Administration	9	9	9	11	12	12	13	13
Airfield	17	17	17	17	17	17	17	17
Security / Comm. Center	10	9	9	8	6	6	0	0
Terminal	10	10	9	9	9	9	9	8
<b>Total Employees</b>	<b><u>46</u></b>	<b><u>45</u></b>	<b><u>44</u></b>	<b><u>45</u></b>	<b><u>44</u></b>	<b><u>44</u></b>	<b><u>39</u></b>	<b><u>38</u></b>

**NOTES:**

1. Control Tower not staffed by Jetport personnel.
2. Loading bridges not staffed by Jetport personnel.
3. Janitorial services are contracted out to a private operator.
4. Parking management services are contracted out to a private operator.
5. Police Officers and ARFF employees are provided by City of Portland's Police and Fire Departments, and costs are reimbursed by the Jetport
6. Vehicles and equipment are the responsibility of Airfield employees; some work is contracted out to a private operator.

**PORTLAND INTERNATIONAL JETPORT**  
**Enplaned Passengers**  
**Last Ten Fiscal Years**

AIRLINE	Fiscal Year									
	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Air Canada	1,004	-	-	-	-	-	-	-	-	-
Air Nova	-	-	-	-	-	-	-	-	959	2,026
AirTran	110,154	96,618	102,187	6,453	-	-	-	-	-	-
Air Wisconsin	82,891	105,870	97,891	76,042	51,964	42,537	2,068	-	-	-
Allegheny	-	-	-	-	-	-	-	-	9,118	21,226
American Eagle	-	-	-	-	-	26,005	40,951	58,465	66,430	67,487
Atlantic Southeast Airlines	18,103	40,638	63,687	56,717	62,608	7,394	-	-	-	-
Atlantic Coast	-	-	-	-	-	5,922	95,861	89,945	60,151	10,876
Atlantic Coast Delta	-	-	-	-	-	-	10,643	21,518	28,660	3,239
Chautauqua	611	11,024	39,448	77,921	45,973	19,645	23,341	-	-	-
Colgan	74,304	69,913	9,100	-	-	16,731	22,932	21,344	19,158	8,613
Cornair	40,626	26,354	54,748	58,324	76,968	65,100	46,266	27,644	3,858	-
Commuter Air	-	-	-	-	1,182	7,349	9,341	8,378	6,543	14,282
Compass Air	2,538	-	-	-	-	-	-	-	-	-
Continental	-	-	-	-	-	-	3,598	992	-	-
Continental Express	12,813	13,465	66,843	65,101	58,385	52,701	48,800	51,340	54,381	59,894
Delta	27,881	12,850	-	5,031	29,550	150,515	147,834	146,516	128,055	164,147
Freedom Air	-	38,732	-	21,814	-	-	-	-	-	-
Go-Jet	79,389	73,916	86,879	87,611	19,407	-	-	-	-	-
Independence Air	-	-	-	-	39,917	65,640	1,169	-	-	-
JetBlue	135,571	143,235	147,971	135,836	14,294	-	-	-	-	-
Mesa	36,955	56,461	51,660	59,593	93,883	33,052	21,935	9,209	6,785	2,569
Mesaba	3,149	49,089	23,583	-	14,631	6,471	-	-	-	-
Midway	-	-	-	-	-	-	11,315	1,962	-	-
Northwest	-	65	14,678	33,602	36,610	60,923	66,887	49,931	43,748	44,180
Piedmont	1,848	1,975	-	6,502	2,820	2,050	-	-	-	-
Pinnacle	73,998	8,502	15,717	19,336	19,627	18,054	-	-	-	-
PSA Express	2,253	1,776	-	1,539	41,629	45,340	7,657	15,257	5,347	18,292
Republic Airlines	146,453	110,536	94,325	69,763	15,832	-	-	-	-	-
Skywest Airlines	-	-	-	-	3,084	-	-	-	-	-
Starlink Aviation	945	551	-	-	-	-	-	-	-	-
Trans State Airlines	2,126	-	909	-	14,646	50,402	7,546	-	-	-
TWA	-	-	-	-	-	-	-	-	-	4,811
Twin Cities Air Service	246	-	-	-	-	-	-	-	-	-
U.S. Air	26,882	-	-	-	36,448	68,682	70,530	123,925	154,541	177,901
United	-	-	-	-	-	-	-	-	22,274	61,340
United Express	-	-	-	-	-	-	-	-	-	16,597
Subtotal	880,740	861,570	869,626	781,185	679,458	744,513	638,674	626,426	610,008	677,480
Charters	971	905	1,023	985	992	1,543	2,006	1,409	2,321	1,576
Local total (a)	881,711	862,475	870,649	782,170	680,450	746,056	640,680	627,835	612,329	679,056
Total for United States (000)'s	(b)	695,912	734,154	763,480	736,870	735,745	705,424	651,729	643,777	683,400
Local Market Share of US total		0.124%	0.119%	0.102%	0.092%	0.101%	0.091%	0.096%	0.095%	0.099%

(a) Source - Jetport's fiscal year enplanement data.

(b) Source - Federal Aviation Administration calendar year enplanement data.

**PORTLAND INTERNATIONAL JETPORT  
Takeoff and Landing Operations Summary  
Last Nine Fiscal Years**

	Fiscal Year									Average Annual Change
	2010	2009	2008	2007	2006	2005	2004	2003	2002	
Majors / Nationals	3,311	3,152	2,960	2,056	1,481	3,052	2,799	3,560	4,868	-1.91%
Regionals / Commuters	11,861	13,155	13,194	13,924	13,861	15,556	14,043	13,206	13,855	-1.33%
Cargo	1,733	1,946	2,422	2,576	2,522	2,213	2,187	2,231	2,125	-0.59%
<b>Total</b>	<b>16,905</b>	<b>18,253</b>	<b>18,576</b>	<b>18,556</b>	<b>17,864</b>	<b>20,821</b>	<b>19,029</b>	<b>18,997</b>	<b>20,848</b>	<b>-3.16%</b>

Note: General Aviation operations not documented by Jetport.



**PORTLAND INTERNATIONAL JETPORT**  
**Takeoff and Landing Operations by Airline or Cargo Carrier**  
**Last Nine Fiscal Years**

	Fiscal Year								
	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>Passenger Airlines</b>									
Air Canada	87	-	-	-	-	-	-	-	-
Air Nova	-	-	-	-	-	-	-	-	151
AirTran	1,200	1,057	1,159	76	-	-	-	-	-
American Eagle	-	-	-	-	-	721	1,526	2,499	3,546
Continental Airlines	-	-	-	-	-	-	45	15	-
Commutair	-	-	-	-	134	903	1,162	1,086	1,223
Colgan/Continental Connecti	1,335	-	-	-	-	-	-	-	-
Continental Express/Express	297	532	1,586	1,531	1,518	1,420	1,427	1,443	1,760
Delta	221	107	-	63	253	1,409	1,455	1,433	1,505
Atlantic Coast Airlines	-	-	-	-	-	-	379	1,139	2,228
Atlantic Southeast Airlines	231	640	995	939	1,121	142	-	-	-
Chautauqua	13	-	-	787	-	-	-	-	-
Comair	970	627	1,348	1,368	2,338	2,640	2,085	1,348	160
Compass	38	-	-	-	-	-	-	-	-
Freedom Air	-	1,042	778	913	-	-	-	-	-
Mesaba	1	-	-	-	-	-	-	-	-
Pinnacle	402	46	-	-	-	-	-	-	-
Independence Air	-	-	-	-	785	1,937	41	-	-
jetBlue	1,598	1,822	1,628	1,465	37	-	-	-	-
Northwest	-	1	173	452	510	404	351	368	775
Comair	74	-	-	-	-	-	-	-	-
Mesaba	42	810	434	-	270	396	357	25	-
Pinnacle	1,071	139	373	470	491	1,078	807	511	2
Starlink Aviation	158	165	-	-	-	-	-	-	-
Twin Cities Air Service	61	-	-	-	-	-	-	-	-
U.S. Airways	292	-	-	-	681	1,239	948	1,744	2,297
Air Wisconsin	2,352	2,935	2,741	2,077	1,505	-	-	-	-
Allegheny	-	-	-	-	-	-	-	-	666
Chautauqua	-	394	351	1,492	1,478	571	679	-	-
Colgan	-	1,313	19	-	-	765	1,696	1,597	1,761
Mesa	-	123	264	357	122	782	653	314	199
Midway	-	-	-	-	-	-	317	61	-
Piedmont	80	98	325	294	143	112	-	-	-
PSA Express	98	459	-	35	982	1,245	268	795	292
Republic Airlines	2,304	1,786	1,704	1,236	275	-	-	-	-
Trans State Airlines	-	-	-	-	182	27	240	-	-
United Airlines	-	-	-	-	-	-	-	-	291
Air Wisconsin	-	-	-	-	-	1,027	53	-	-
Atlantic Coast Airlines	-	-	-	-	-	352	1,078	-	-
Atlantic Southeast Airlines	63	-	-	-	-	-	-	-	-
Go-Jet	1,429	1,303	1,637	1,668	483	-	-	-	-
Mesa	676	892	600	745	1,728	155	-	-	-
Skywest Airlines	-	-	-	-	65	-	-	-	-
Trans State Airlines	69	6	28	-	241	1,283	-	-	-
United Express	-	-	-	-	-	-	1,275	2,388	1,867
Charters & Unscheduled Flight:	10	10	11	12	18	18	21	17	354
<b>Subtotal</b>	<b>15,172</b>	<b>16,307</b>	<b>16,154</b>	<b>15,980</b>	<b>15,360</b>	<b>18,626</b>	<b>16,863</b>	<b>16,783</b>	<b>19,077</b>
<b>Cargo Carriers</b>									
AIRNOW	-	2	282	334	287	287	70	328	55
Airborne Express	-	112	256	258	258	258	258	257	255
Federal Express	309	462	530	525	520	520	513	521	517
Mountain Air Cargo	-	-	-	-	-	-	2	-	-
Wiggins	1,424	1,370	1,354	1,459	1,439	1,439	1,370	1,064	1,050
<b>Subtotal</b>	<b>1,733</b>	<b>1,946</b>	<b>2,422</b>	<b>2,576</b>	<b>2,504</b>	<b>2,504</b>	<b>2,213</b>	<b>2,170</b>	<b>1,877</b>
<b>Total</b>	<b>16,905</b>	<b>18,253</b>	<b>18,576</b>	<b>18,556</b>	<b>17,864</b>	<b>21,130</b>	<b>19,076</b>	<b>18,953</b>	<b>20,954</b>

**PORTLAND INTERNATIONAL JETPORT**  
**Airline Landed Weights (in thousands of pounds)**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
<b>Scheduled Air Carriers</b>										
Air Canada	1,451	-	-	-	-	-	-	-	-	-
Air Nova	-	-	-	-	-	-	-	-	1,216	2,543
AirTran	119,392	110,624	66,144	3,952	-	-	-	-	-	-
American Eagle	-	-	-	-	44	29,406	62,238	101,860	125,337	73,504
ATA Airlines	-	-	-	-	-	1,024	1,317	439	1,771	-
Business Express	-	-	-	-	-	-	-	-	-	-
Continental	-	-	-	-	-	-	4,214	1,470	-	-
Colgan/Continental Connection	82,708	-	-	-	-	-	-	-	-	-
Commutair	-	-	-	-	2,224	14,990	19,289	18,028	20,302	36,142
Continental Express/Express Jet	12,437	16,244	67,432	65,303	64,180	59,028	58,820	59,478	71,841	73,024
Delta	28,730	13,910	-	6,489	30,595	179,120	189,150	186,290	195,650	225,958
Atlantic Coast Airlines	-	-	-	-	-	-	12,014	36,106	70,534	5,389
Atlantic Southeast Airlines	16,925	42,856	66,305	62,913	73,367	5,864	-	-	-	-
Chautauqua	4,778	-	-	32,883	-	-	-	-	-	-
Comair	46,515	29,602	63,396	69,876	114,986	133,492	97,995	63,356	7,700	-
Compass	2,850	-	-	-	-	-	-	-	-	-
Freedom Air	-	45,556	34,274	33,083	-	-	-	-	-	-
Mesaba	75	-	-	-	-	-	-	-	-	-
Pinnacle	30,190	3,456	-	-	-	-	-	-	-	-
Independence Air	-	-	-	-	58,865	95,868	1,927	-	-	-
JetBlue	174,668	188,370	175,799	94,561	11,234	-	-	-	-	-
Midway	-	-	-	-	-	-	14,899	2,867	-	-
Northwest	-	99	17,375	45,029	50,893	40,612	34,729	36,337	72,994	73,595
Mesaba	3,154	58,302	31,301	-	22,950	33,490	25,670	2,125	-	-
Pinnacle	50,337	6,533	17,531	22,090	23,077	50,666	45,337	24,017	94	-
Starlink Aviation	1,599	1,781	-	-	-	-	-	-	-	-
Twin Cities Air Service	329	-	-	-	-	-	-	-	-	-
TWA	-	-	-	-	-	-	-	-	-	15,600
U.S. Airways	11,024	-	-	-	56,287	101,141	106,459	200,347	263,975	265,035
Air Wisconsin	110,544	137,945	128,827	99,478	70,735	-	-	-	-	-
Allegheny	-	-	-	-	-	-	-	-	22,578	49,122
Chautauqua	42,549	16,763	14,935	63,481	63,325	24,294	28,891	-	-	-
Colgan	-	81,406	1,178	-	-	22,137	44,770	39,678	41,141	17,349
Mesa	-	9,041	19,404	26,239	6,365	34,610	29,544	13,345	8,458	3,660
Piedmont	2,678	3,363	11,140	10,042	4,792	3,804	-	-	-	-
PSA Express	4,062	2,135	-	1,645	49,954	61,164	10,474	23,187	8,517	26,630
Republic	171,621	132,486	125,086	89,278	19,886	-	-	-	-	-
Trans State Airlines	-	-	-	-	7,744	1,149	9,992	-	-	-
United	-	-	-	-	-	-	-	-	36,926	142,001
Air Wisconsin	-	-	-	-	-	48,422	2,491	-	-	-
Atlantic Coast	-	-	-	-	-	6,674	119,377	112,236	87,677	18,883
Atlantic Southeast Airlines	2,961	-	-	-	-	-	-	-	-	-
Go-Jet	95,743	87,301	109,679	106,059	32,361	-	-	-	-	-
Mesa	43,211	57,403	39,400	43,306	110,648	10,285	-	-	-	-
Skywest	-	-	-	-	4,335	-	-	-	-	-
Trans State Airlines	2,936	255	1,191	-	10,254	54,591	-	-	-	-
United Express	-	-	-	-	-	-	-	-	-	23,147
Charters & Unscheduled Flights	1,133	1,030	1,176	1,283	2,085	1,917	824	4,265	3,635	903
<b>Subtotal</b>	<b>1,064,600</b>	<b>1,046,461</b>	<b>991,572</b>	<b>876,990</b>	<b>891,186</b>	<b>1,013,748</b>	<b>920,421</b>	<b>925,431</b>	<b>1,040,346</b>	<b>1,052,485</b>
<b>Cargo Carriers</b>										
AIRNOW	-	85	3,558	4,115	3,365	671	2,890	468	-	-
Airborne Express	59,352	11,423	26,099	25,997	25,873	25,729	25,703	25,560	25,128	25,358
Federal Express	14,285	77,552	89,593	102,810	100,193	92,782	83,808	83,513	82,323	78,038
Mountain Air Cargo	-	-	-	-	-	17	-	-	-	-
Reliant	-	-	-	-	-	-	-	-	2,186	1,994
Wiggins	-	12,516	12,327	13,274	12,992	12,307	9,044	8,932	8,765	9,328
<b>Subtotal</b>	<b>73,637</b>	<b>101,576</b>	<b>131,577</b>	<b>146,196</b>	<b>142,423</b>	<b>131,506</b>	<b>121,445</b>	<b>118,473</b>	<b>118,402</b>	<b>114,718</b>
<b>Total</b>	<b>1,138,237</b>	<b>1,148,037</b>	<b>1,123,149</b>	<b>1,023,186</b>	<b>1,033,609</b>	<b>1,145,254</b>	<b>1,041,866</b>	<b>1,043,904</b>	<b>1,158,748</b>	<b>1,167,203</b>

**PORTLAND INTERNATIONAL JETPORT**  
**Primary Origin and Destination Passenger Markets**  
**Calendar Years 2009 & 2008**

CY 2009				CY 2008			
<u>Rank</u>	<u>Market</u>	<u>Trip Length (1)</u>	<u>Total O &amp; D Passengers</u>	<u>Rank</u>	<u>Market</u>	<u>Trip Length (1)</u>	<u>Total O &amp; D Passengers</u>
1	New York	SH	183,660	1	New York	SH	204,820
2	Orlando	MH	129,460	2	Orlando	MH	135,590
3	Baltimore	SH	108,300	3	Baltimore	SH	113,890
4	Washington	SH	77,610	4	Washington	SH	71,670
5	Atlanta	MH	64,100	5	Atlanta	MH	60,740
6	Tampa	MH	55,360	6	Tampa	MH	52,150
7	Philadelphia	SH	54,480	7	Chicago	MH	49,090
8	Chicago	MH	50,240	8	Philadelphia	SH	37,450
9	Charlotte	MH	43,220	9	Denver	LH	35,820
10	Fort Lauderdale	MH	33,800	10	Charlotte	MH	35,730
11	Denver	LH	33,250	11	Fort Lauderdale	MH	32,810
12	Fort Myers	MH	30,430	12	San Francisco	LH	27,680
13	San Francisco	LH	27,270	13	Fort Myers	MH	37,380
14	Los Angeles	LH	26,690	14	Los Angeles	LH	25,930
15	Raleigh / Durham	MH	25,700	15	Seattle / Tacoma	LH	25,220
16	Jacksonville	MH	25,050	16	Raleigh / Durham	MH	24,750
17	Seattle / Tacoma	LH	24,350	17	Las Vegas	LH	24,330
18	Las Vegas	LH	23,090	18	Jacksonville	MH	23,870
19	San Diego	LH	21,810	19	Phoenix	LH	21,810
20	West Palm Beach	MH	21,670	20	San Diego	LH	21,570
21	Phoenix	LH	21,330	21	West Palm Beach	MH	21,210
22	Houston	LH	20,370	22	Dallas / Fort Worth	LH	20,140
23	Pittsburg	MH	19,300	23	Pittsburg	MH	19,670
24	Dallas / Fort Worth	LH	19,050	24	Minneapolis	MH	19,470
25	Minneapolis	MH	18,170	25	Houston	LH	17,900

## Notes:

(1) SH = Short Haul = 0 to 600 miles    MH = Medium Haul = 601 to 1,800 miles    LH = Long Haul = over 1,800 miles

**PORTLAND INTERNATIONAL JETPORT**  
**Capital Asset Information**  
**As of June 30, 2010**

<b>Location:</b>	3 miles west of downtown Portland, Maine.		
<b>Area:</b>	840 acres		
<b>Elevation</b>	74 ft.		
<b>Airport Code:</b>	PWM		
<b>Runways:</b>	11/29	7,200 ft. x 150 ft. CAT III ILS / GPS / LAHSO	
	18/36	5,001 ft. x 150 ft. GPS / LAHSO	
<b>Terminal:</b>	Exclusive Use	30,132.6	sq. ft.
	Common Use	42,858.6	sq. ft.
	Public / City	57,807.9	sq. ft.
	Vendor Space	11,498.4	sq. ft.
	Mechanical	2,867.7	sq. ft.
	<b>Total</b>	<b>145,165.2</b>	<b>sq. ft.</b>
	Number of passenger gates:	12	
	Number of loading bridges	9	
	Number of Concessionaires in Terminal	2	
	- HMS Host (Food & Beverage services)		
	- Paradies (Newsstands / Gift Shops)		
	Number of Rental Car agencies on Airport	4	
	- Avis		
	- Enterprise		
	- Hertz		
	- Vanguard (National / Alamo)		
<b>Other Buildings:</b>	Maintenance Building	34,046	sq. ft.
	Lighting Vault	3,026	sq. ft.
	Salt & Sand Shed	5,625	sq. ft.
<b>Apron:</b>	Commercial Airlines	175,906	sq. ft.
	Cargo Airlines	81,000	sq. ft.
	FBO	541,500	sq. ft.
<b>Parking:</b>	Spaces Assigned:	Short Term	190
		Long Term	2,430
		Discount Lot	548
		Employee	275
		Car Rental Ready Lot	238
		<b>Total</b>	<b>3,681</b>
<b>Cargo:</b>	N/A - all buildings are owned by 3rd party developers, who pay ground leases only.		
<b>Tower:</b>	ASR-9 5:45 am - 12:00 am, 7 days/week		
<b>International:</b>	Customs / Immigration services available upon request		
<b>Full-Service FBOs:</b>	Northeast Airmotive		